

STRATA CORPORATION NES 2947
Financial Statements
Year Ended June 30, 2024

STRATA CORPORATION NES 2947
Statement of Revenues and Expenditures and Changes in Net Assets
Year Ended June 30, 2024

	2024	2023
REVENUES	\$ 18,000	\$ 15,050
EXPENSES		
Contingency reserve expenditures <i>(Note 1)</i>	-	5,275
Repairs and maintenance	3,497	5,211
Waste removal	3,690	3,642
Insurance	1,140	1,118
Office	265	290
Interest and bank charges	261	106
Electricity	126	40
	8,979	15,682
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FROM OPERATIONS	9,021	(632)
INTEREST INCOME	2,669	1,091
NET EXCESS OF REVENUES OVER EXPENSES	11,690	459
NET ASSETS - BEGINNING OF YEAR	7,934	8,630
	19,624	9,089
Withdrawals from short term investments <i>(Note 1)</i>	-	5,260
Deposits to short term investments	(6,102)	(5,324)
Interest income reinvested	(2,669)	(1,091)
NET ASSETS - END OF YEAR	\$ 10,853	\$ 7,934

See notes to financial statements

STRATA CORPORATION NES 2947**Statement of Financial Position****June 30, 2024**

	2024	2023
ASSETS		
CURRENT		
Cash	\$ 11,177	\$ 8,490
Short term investments	<u>72,322</u>	<u>63,550</u>
	<u>\$ 83,499</u>	<u>\$ 72,040</u>
LIABILITIES AND MEMBERS' EQUITY		
CURRENT		
Accounts payable	<u>\$ 324</u>	<u>\$ 556</u>
NET ASSETS		
Contingency reserve	72,322	63,550
General fund	<u>10,853</u>	<u>7,934</u>
	<u>83,175</u>	<u>71,484</u>
	<u>\$ 83,499</u>	<u>\$ 72,040</u>

ON BEHALF OF THE BOARD

Director

Director

See notes to financial statements

STRATA CORPORATION NES 2947**Notes to Financial Statements****Year Ended June 30, 2024**

1. CONTINGENCY RESERVE FUND CAPITAL EXPENDITURES

	2024	2023
Reserve report	\$ -	\$ 1,260
Underground storm and sewer lines	-	1,823
Street asphalt crack sealing	-	2,192
	-	5,275
Reserve expenditures paid from general fund	-	(15)
	\$ -	\$ 5,260
