

BUDGET for NES 2947 Approved @ 2025 AGM

July 1, 2025 to June 30, 2026

Operating account balance as of June 30, 2025 **\$12,767.56**
 Reserve Fund balance as of June 30, 2025 **\$82,493.34**

Expenses & Reserve Investment	2024/25 Budget	2024/25 Actuals	2024/25 Variance	5 year Average	2025/26 Budget
Banking Fees	\$113.75	\$97.18	-\$16.57	\$132.75	\$75.00
Accounting Fees	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00
Web Site	\$60.00	\$52.50	-\$7.50	\$58.80	\$60.00
Snow Removal	\$3,400.00	\$3,083.53	-\$316.47	\$2,656.77	\$3,400.00
Street Sweeping	\$300.00	\$254.64	-\$45.36	\$263.82	\$300.00
Garbage Removal	\$3,900.00	\$3,697.10	-\$202.90	\$3,459.16	\$3,768.00
BC Hydro	\$128.00	\$123.51	-\$4.49	\$115.42	\$145.50
Fire Hydrant Maintenance	\$460.00	\$420.00	-\$40.00	\$564.40	\$496.00
Landscaping	\$500.00	\$472.50	-\$27.50	\$457.38	\$497.00
Insurance	\$1,200.00	\$1,163.00	-\$37.00	\$1,106.60	\$1,198.00
Annual General Meeting	\$250.00	\$254.91	\$4.91	\$181.53	\$265.00
Reserve Fund investment	\$6,900.00	\$6,900.00	\$0.00	\$5,513.20	\$7,800.00
Misc.	\$500.00	\$0.00	-\$500.00	\$86.93	\$4,821.28*
	\$17,711.75	\$16,518.87	-\$1,192.88	\$14,646.76	\$22,825.78

*Misc. expenses: Community Path removal \$4,725.00
 Light Standard painting \$96.28

2024/25 Revenue \$18,100.00 (Strata Fees @ \$60/mo 2024/07 - 2025/06 plus \$100 Strata form prep fees)
 2024/25 Surplus carry over \$1,192.88
 Forecasted Acct Balance @ Sep 30, 2025 **\$5,193.00**
 (inclusive of 2025/07 to 2025/09 strata fees prepaid in 2024, not including any prepaid 2025/26 fees)

2025/26 Operating Budget Funding
 2025/26 Fee Revenue \$20,250.00 (Strata Fees @ \$60/mo 2025/07 - 2025/09 & **\$70/mo 2025/10 - 2026/06**)
 2024/25 Budget surplus \$1,192.00
 Draw from operating surplus \$1,383.78
2025/26 Budget \$22,825.78

Reserve Capex Budget 2024/26	\$1,850.00
Infrastructure Capital Items	
Garbage Enclosure repair	\$1,312.50
Landscape bark - Utility ROW	\$500.00
Total	\$1,812.50